

TrustCore Investments, LLC
A FINRA registered broker/dealer and member of SIPC®
Regulation Best Interest Disclosure Document

The Securities and Exchange Act of 1934, Rule 15l-1(a) and 15l-1(b) have been updated with new requirements for registered representatives of broker/dealers. This disclosure document will explain how this applies to you and registered representatives of TrustCore Investments, LLC.

Standard of Care

We will exercise reasonable diligence, care and skill when we make recommendations to you about:

- investment transactions
- the types of accounts we recommend you open or maintain with our broker/dealer

To exercise reasonable diligence, we may ask you for additional information or ask you to update the information we have for you in our records. We may ask questions such as:

- What is your current income?
- When will you need money from this account?
- What is your risk tolerance?
- What is your goal for this account or the assets in the account?
- Other questions that might help us determine the suitability of a buy or sell recommendation or a recommendation on the type of account you should have.

Disclosure

We will provide you with disclosures surrounding our conflicts of interest and how we interact with you before or at the time we make a recommendation to you.

About our firm:

- TrustCore Investments, LLC is a limited use broker/dealer. We have a limited set of mutual funds and variable annuity products we can offer you. This can limit the amount of diversity available for your investment accounts.
- We do not continually monitor brokerage accounts.
- We do not accept discretion over brokerage accounts.

About our products and account types:

- Because we can only sell you mutual funds or variable products, we cannot offer any commission discounts. We are paid commissions, concessions and trails based on the fund company, fund selection and fund class of a selected investment. This information is available to you in the mutual fund prospectus provided by the mutual fund company.
- Mutual fund companies, individual funds and fund share classes have different levels of concessions and trails they pay registered representatives. Additionally, each fund has internal expenses. These impact how your investment performs for you.
- You can purchase mutual funds directly from the mutual fund company. You are not required to have a broker/dealer transact this for you. Dealing directly with a mutual fund company may reduce your expenses associated with this investment.
- TrustCore Investments, LLC cannot provide brokerage services to accounts held away from our broker/dealer.

Conflicts of interest:

- When you ask us about what account types or whether, for example, you should roll your 401k into an IRA account at TrustCore, it is in our best interest to make this recommendation so that we can earn commissions and concessions on the account.
- We have an affiliated registered investment advisory firm. There is a conflict of interest because we may recommend you open your accounts through our investment advisory firm since offer more products and services through our advisory firm. However, this may be a more expensive option for you, especially if you do not take advantage of other services offered by the advisory firm.
- We are only able to offer selected mutual funds. There may be funds that would provide you the same return for your risk but be cheaper for you. Recommending you purchase funds from one of the mutual fund companies we do business with is a conflict of interest.
- Mutual funds continually offer additional funds and fund share classes. Each fund has its own internal expense and commission/concession/trail schedule. We cannot guarantee you will always be in the most advantageous mutual fund.
- Because most mutual funds pay 12b-1 fees, or trails, generally, we continue to make money as long as you maintain your investment in a fund.
- We make money when you purchase mutual funds regardless of how the investment in that fund performs.
- We do not make money when you sell a mutual fund position; but, we can make additional commissions, concessions or trails if we recommend you move money from one mutual fund company (such as American Funds) to another mutual fund company (such as Invesco).
- We may or may not invest in the same mutual fund companies or individual funds we recommend to you.

Conflicts of Interest

- We establish, maintain and enforce policies and procedures designed to address the conflicts of interest associated with recommendations.
- We have attempted to list our conflicts of interest in the Disclosure portion of this document; however, we cannot guarantee we have provided you with an exhaustive list of conflicts of interest we may face when attempting to make a disinterested recommendation to you.

Compliance

- We establish, maintain and enforce policies and procedures to comply with this regulation.
- We will continually make this policy available on our website, <https://www.trustcore.com/legal>.
- We will provide this document to you when we open any new accounts for you or transact business for you.
- We will provide the TrustCore Customer Relationship Summary to you when you open an account with us. Additionally, if there are updates to this form, we will provide an updated form to you. This Summary will continually be available on our website, <https://www.trustcore.com/legal>. It discusses the relationship between our broker/dealer and our affiliated investment advisory firm and is designed to assist you in making a decision to do business with us.
- Information about our firm and our registered representatives is available through FINRA's BrokerCheck portal, <https://brokercheck.finra.org>.